



Wissam Haddad
CEO of SICO Capital

Ali AlFaraj
Head of Information Technology

SICO Capital Appoints Ali AlFaraj as Head of Information Technology

SICO Capital, a leading provider of asset management, brokerage, investment banking and fund services in Riyadh and licensed by the Saudi Capital Market Authority, has appointed **Ali AlFaraj** as Head of Information Technology, effective 25 October 2026.

The appointment reflects SICO Capital's continued investment in its technology and operating platforms. Mr. AlFaraj will oversee the firm's infrastructure, business systems, technology implementations, and client platforms, with a focus on operational resilience and regulatory alignment.

A specialist in technology governance and implementation, Mr. AlFaraj has more than 12 years of experience in the banking and capital markets sectors across the GCC. Most recently, he was Head of Information Technology and Administration at GIB Capital, where he built the company's IT function and led the launch of its brokerage and electronic trading platforms. He holds a Bachelor of Science in Computer Science from the University of Bahrain, as well as relevant professional certifications.

"Technology is central to our ability to grow and deliver an increasingly seamless experience for our clients," said **Wissam Haddad, Chief Executive Officer of SICO Capital**. "Ali brings extensive experience in technology leadership and the implementation of client-facing platforms within the financial sector. We are continuing to invest in our technology in Saudi Arabia with new and ongoing implementations including our order and asset management systems, client relationship management (CRM), and artificial intelligence platforms."

Ali AlFaraj commented, "Technology plays a vital role in how SICO Capital serves its clients and continues to strengthen its presence in the Saudi market. I look forward to working alongside the team to further advance our technology infrastructure and digital capabilities, while upholding rigorous standards of reliability, security, and service excellence. It is a privilege to contribute to SICO Capital's continued growth as the Kingdom's financial sector evolves under Vision 2030."

– Ends –

About SICO Capital

SICO Capital is a full-service financial services firm that offers a comprehensive range of services and products to individual, institutional and corporate clients. SICO Capital has a paid-up capital of SAR 100 million and is incorporated as a closed joint stock company (CJSC) in Riyadh, Kingdom of Saudi Arabia (KSA) under Commercial Registration No. (1010259328). SICO Capital is licensed by the Capital Market Authority (CMA) under Authorization No. (08096-37) and commenced operations on 20/06/2009G. Our comprehensive licenses allow us to offer the full spectrum of capital market activities such as Arranging, Advising, Custody, Dealing, Managing Investments and Operating Fund. SICO Capital manages SAR 6.1 billion in AUMs (as of March 31, 2026G) across mutual funds and discretionary portfolios, we aim to service our clients to achieve their investment objectives through our research-driven investment process, insightful financial advisory while operating in a client-centric, high-performance culture. SICO Capital is 100% owned by SICO BSC (c), Bahrain, a leading regional asset manager, broker, and investment bank with more than USD 8.9 bn in assets under management (AUM).

Media Contact:

Ms. Nadeen Oweis

Head of Corporate Communications, SICO

Direct Tel: (+973) 1751 5017

Email: noweis@sicobank.com